

Worthington Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	45892.71	51769.77				BALANCE B/F AGREES
2	Annual precept	23000.00	23000.00	0.00	0%	No	
3	Total other receipts	1662.40	905.00	-757.40	46%	Yes	Two VAT returns were filed in the previous financial year for £516.30 and £751.1 respectively
4	Staff Costs	5927.00	7046.38	1119.38	19%	Yes	The council moved from R&P to I&E in the last financial year, the previous year's staff costs (restated) do not include late payments of £548.18 (Jan salary), £544.58 (Feb wages) and £544.58 (Mar wages) that were paid in the 24/25 financial year.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	12858.26	13750.43	892.17	7%	No	
7	Balances carried forward	51769.77	54877.96	3108.19	6%	No	
8	Total Cash and Short Term Investments	51769.77	54877.96	3108.19	6%	No	
9	Total Fixed Assets and Long Term Investments	45724.00	45971.08	247.08	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)